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Mineral Economics - An Introduction 2 themselves. One can realize this simply by looking at the works of Adam Smith and David Ricardo. This two men often spoke of taxation on the metal mines of gold and silver. Taxation can change plans a mine may have made by shifting production forward or backward, making produc-

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Today's Class •Natural Resource Economics •Agenda 1. One Question: Are we running out of oil 2. Taxonomy of natural resources 3. Models of natural resource extraction 1. Basically all one model, with variations on a theme.

LECTURE 16: NATURAL RESOURCE ECONOMICS

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Natural resources economics M1-TSE OBJECTIVES OF THE LECTURE The lecture is intended to provide the students with introductory material in natural resources and environment economics. This material is composed of factual description of natural resources management problems and of analytical tools or models that have been developed to explain them.

NATURAL RESOURCES ECONOMICS

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In this lecture we shall review the definition of a mineral, the historical perspective of mineralogy, its importance in science and application in society, and a more in-depth study of a mineral's crystallographic symmetry elements. By the end of this lecture, you should be able to:

LECTURE 1 MINERALOGY AND CRYSTALLOGRAPHY

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mineral potential well ahead of countries on other continents, including Latin America, on the basis of large-scale investments in exploration, transportation, geological knowledge, and the technologies of extraction, refining, and utilization. It is fair to say that the minerals sector

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